

Projected Budget Report

Local Unit Name:	City of Coopersville
Local Unit Code:	70-2010
Current Fiscal Year End Date:	6/30/2020
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,733,140	4 %	\$ 1,802,466	Expansions by Betten Baker, Lynden Sports, Han-ren & Robinson Dental Personal Property Tax Replacement Stabilized. Minimal change expected. Minimal change expected. Interest Rates remain flat. Minimal change expected.
Other Taxes	\$ 250,000	(5) %	\$ 237,500	
State Revenue Sharing	\$ 385,000	-	\$ 385,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 5,000	1 %	\$ 5,050	
Licenses & Permits	\$ 75,500	1 %	\$ 76,255	
Interest Income	\$ 40,000	-	\$ 40,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 307,000	1 %	\$ 310,070	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,795,640		\$ 2,856,341	
EXPENDITURES				
General Government	\$ 646,544	2 %	\$ 659,475	Standard expense increase. New contract with County for Police Services Standard expense increase. Standard expense increase. Sidewalk and road repairs. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase. New contract with County for Neoforum
Police and Fire	\$ 1,474,648	(26) %	\$ 1,091,240	
Other Public Safety	\$ 89,335	2 %	\$ 91,122	
Roads	\$ 255,000	2 %	\$ 260,100	
Other Public Works	\$ 262,383	2 %	\$ 267,631	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 117,099	2 %	\$ 119,441	
Recreation & Culture	\$ 372,412	2 %	\$ 379,860	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ 40,200	2 %	\$ 41,004	
Interfund Transfers (Out)	\$ 39,500	(36) %	\$ 25,280	
Total Expenditures	\$ 3,297,121		\$ 2,935,152	
Net Revenues (Expenditures)	\$ (501,481)		\$ (78,811)	
Beginning Fund Balance	\$ 2,165,330		\$ 1,663,849	
Ending Fund Balance	\$ 1,663,849		\$ 1,585,038	