

Projected Budget Report

Local Unit Name:	City of Coopersville
Local Unit Code:	70-2010
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,690,580	4 %	\$ 1,758,203	Expansions by Betten Baker, Bekins & The Reserves Personal Property Tax Replacement Stabilized. Minimal change expected. Minimal change expected. Interest Rates remain flat. Minimal change expected.
Other Taxes	\$ 550,000	1 %	\$ 555,500	
State Revenue Sharing	\$ 375,000	-	\$ 375,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 4,500	1 %	\$ 4,545	
Licenses & Permits	\$ 75,500	1 %	\$ 76,255	
Interest Income	\$ 10,000	-	\$ 10,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 311,000	1 %	\$ 314,110	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,016,580		\$ 3,093,613	
EXPENDITURES				
General Government	\$ 755,162	2 %	\$ 770,265	Standard expense increase. Payment Towards New Fire Building Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase.
Police and Fire	\$ 860,248	9 %	\$ 937,670	
Other Public Safety	\$ 200,802	2 %	\$ 204,818	
Roads	\$ 310,000	2 %	\$ 316,200	
Other Public Works	\$ 216,383	2 %	\$ 220,711	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 120,309	2 %	\$ 122,715	
Recreation & Culture	\$ 429,241	2 %	\$ 437,826	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ 40,200	2 %	\$ 41,004	
Interfund Transfers (Out)	\$ 25,000	2 %	\$ 25,500	
Total Expenditures	\$ 2,957,345		\$ 3,076,709	
 Net Revenues (Expenditures)	 \$ 59,235		 \$ 16,904	
Beginning Fund Balance	\$ 1,892,305		\$ 1,951,540	
Ending Fund Balance	\$ 1,951,540		\$ 1,968,444	