

Projected Budget Report

Local Unit Name: City of Coopersville
Local Unit Code: 70-2010
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,809,900	4 %	\$ 1,882,296	Expansion by Coveyor Concepts & Reserves of Coopersville Personal Property Tax Replacement Stabilized. Minimal change expected. Minimal change expected. Interest Rates remain flat. Minimal change expected.
Other Taxes	\$ 250,000	(5) %	\$ 237,500	
State Revenue Sharing	\$ 385,000	- %	\$ 385,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 3,000	1 %	\$ 3,030	
Licenses & Permits	\$ 76,000	1 %	\$ 76,760	
Interest Income	\$ 40,000	- %	\$ 40,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 344,500	1 %	\$ 347,945	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,908,400		\$ 2,972,531	
EXPENDITURES				
General Government	\$ 699,397	2 %	\$ 713,385	Standard expense increase. Standard expense increase. Standard expense increase. Sidewalk and road repairs. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase.
Police and Fire	\$ 1,110,048	2 %	\$ 1,132,249	
Other Public Safety	\$ 89,946	2 %	\$ 91,745	
Roads	\$ 305,000	2 %	\$ 311,100	
Other Public Works	\$ 297,633	2 %	\$ 303,586	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 107,007	2 %	\$ 109,147	
Recreation & Culture	\$ 427,464	2 %	\$ 436,013	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ 45,000	2 %	\$ 45,900	
Interfund Transfers (Out)	\$ 25,000	2 %	\$ 25,500	
Total Expenditures	\$ 3,106,495		\$ 3,168,625	
Net Revenues (Expenditures)	\$ (198,095)		\$ (196,094)	
Beginning Fund Balance	\$ 2,241,628		\$ 2,043,533	
Ending Fund Balance	\$ 2,043,533		\$ 1,847,439	