

Projected Budget Report

Local Unit Name: City of Coopersville
Local Unit Code: 70-2010
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,963,700	10 %	\$ 2,160,070	Expansion by J & H Oil, Fairlife, Bay Logistics, QLS Logistics, Imperial & Reserves of Coopersville Personal Property Tax Replacement Stabilized. Minimal change expected. Minimal change expected. Interest Rates are rising. Minimal change expected. Debt Fund Depleted
Other Taxes	\$ 375,000	- %	\$ 375,000	
State Revenue Sharing	\$ 450,000	- %	\$ 450,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 350,500	1 %	\$ 354,005	
Licenses & Permits	\$ 52,000	1 %	\$ 52,520	
Interest Income	\$ 10,000	600 %	\$ 70,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 16,000	1 %	\$ 16,160	
Interfund Transfers (In)	\$ 5,000	(100) %	\$ -	
Total Revenues	\$ 3,222,200		\$ 3,477,755	
EXPENDITURES				
General Government	\$ 770,308	5 %	\$ 808,823	Standard expense increase. Standard expense increase. Standard expense increase. Sidewalk and road repairs. Storm Sewer Repairs Completed in Current Budget. Standard expense increase. Standard expense increase. Standard expense increase. Standard expense increase.
Police and Fire	\$ 1,281,898	5 %	\$ 1,345,993	
Other Public Safety	\$ 90,581	5 %	\$ 95,110	
Roads	\$ 705,000	(35) %	\$ 458,250	
Other Public Works	\$ 266,383	(75) %	\$ 66,596	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 121,579	5 %	\$ 127,658	
Recreation & Culture	\$ 495,281	5 %	\$ 520,045	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ -	-	\$ -	
Interfund Transfers (Out)	\$ 45,000	5 %	\$ 47,250	
Total Expenditures	\$ 3,776,030		\$ 3,469,725	
Net Revenues (Expenditures)	\$ (553,830)		\$ 8,030	
Beginning Fund Balance	\$ 3,007,574		\$ 2,453,744	
Ending Fund Balance	\$ 2,453,744		\$ 2,461,774	