

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of Coopersville
70-2010
6/30/2024
General Fund

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget					
REVENUES						
Property Taxes	2,165,700		5%	2,273,985		Expansion by Fairlife, QLS Logistics, & UA Local 174 Personal Property Tax Replacement Stabilized. Minimal change expected. Minimal change expected. Interest Rates are rising. Minimal change expected. Debt Fund Depleted
Other Taxes	400,000		-	400,000		
State Revenue Sharing	500,000		-	500,000		
Income Tax	-		-	-		
Fines & Fees	407,500		1%	411,575		
Licenses & Permits	75,000		1%	75,750		
Interest Income	70,000		3%	72,100		
Grant Revenues	-		-	-		
Other Revenues	16,500		1%	16,665		
Interfund Transfers (In)	5,000		(100)%	-		
Total Revenues	3,639,700			3,750,075		

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget					
EXPENDITURES						
General Government	882,384		5%	926,503		Standard expense increase. Standard expense increase. Standard expense increase. Sidewalk and road repairs. Storm Sewer Repairs Completed in Current Budget. Standard expense increase. Standard expense increase. Standard expense increase.
Police and Fire	1,374,673		5%	1,443,407		
Other Public Safety	67,408		5%	70,778		
Roads	945,000		(50)%	472,500		
Other Public Works	298,265		5%	313,178		
Health and Welfare	-		-	-		
Community & Economic Development	151,529		5%	159,105		
Recreation & Culture	586,993		5%	616,343		
Capital Outlay	-		-	-		
Debt Service	-		-	-		
Other Expenditures	-		-	-		
Interfund Transfers (Out)	45,000		5%	47,250		
Total Expenditures	4,351,252			4,049,065		
Net Revenues (Expenditures)	(711,552)			(298,990)		
Beginning Fund Balance	3,313,764			2,602,212		
Ending Fund Balance	2,602,212			2,303,223		